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Chinasoft International Limited
中軟國際有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 354)

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS
AND INSIDE INFORMATION**

This statement is made at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong (the "SFO").

The board of directors (the "Board") of Chinasoft International Limited (the "Company") has noted the increases in the price and trading volume of the shares of the Company on 24 January 2014. The Board is not aware of the precise nature of such volatility. However, the Company feels that there are a few factors that could have contribute to today price actions.

The first factor that could have affected today's stock price is our previously released strategic relationship with 21CN on work to be performed on Ali-Cloud. Our planned collaboration with 21CN includes being their master contractor for cloud-integration as well as APP style SaaS based software development and operation. Given the price action of 21CN today, the positive effect on 21CN may have contributed to the positive reaction to our stock as well.

The second possible factor for today's price volatility relates to the stock option plan which the company announced yesterday after market close. This plan was structured so that the option recipients (management) will highly align their interest with the interest of the shareholders as the options will only vest when the total capitalization of the stock reaches a high level. We believe this sends a very positive message to the shareholders.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed herein, the Board confirms that it is not aware of any precise reasons for the aforesaid movements in the price and trading volume of the shares of the Company or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the securities of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

Hong Kong, 24th January 2014

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. CHEN Yuhong (*Chairman and Chief Executive Officer*), Dr. TANG Zhenming,
Mr. WANG Hui

Non-executive Directors:

Mr. ZHAO John Huan, Dr. ZHANG Yaqin, Mr. LIN Sheng

Independent Non-executive Directors:

Mr. ZENG Zhijie, Dr. LEUNG Wing Yin, Dr. SONG Jun

** For identification purpose only*