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CHINASOFT INTERNATIONAL LIMITED

中 軟 國 際 有 限 公 司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 354)

VOLUNTARY ANNOUNCEMENT

Chinasoft International, Huawei, and Chongqing Municipal Economic and Information Committee Signed a Strategic Cooperation to Build an Artificial Intelligence Innovation Center and Develop Artificial Intelligence and the Kungpeng Ecosystem

This announcement is issued by Chinasoft International Limited (“Chinasoft International” or the “Company”) as a voluntary announcement to allow the public to understand the latest information on the Company.

Chinasoft is pleased to announce the Company recently signed a four-party strategic cooperation agreement with Huawei Software Technology Co., Ltd. (“Huawei”), Chongqing Municipal Economic and Information Committee (“Economic Information Committee”) and Chongqing Liangjiang New District Management Committee. The four parties will integrate their respective advantageous resources and capabilities to build the “Huawei (Chongqing) Artificial Intelligence Innovation Center” (the “Innovation Center”). The Innovation Center will use AI platform as its foundation to integrate existing domestic chip, software, terminal and other industrial resources, give full play to the role of industry leaders in demonstration, expand more AI application scenarios, and build a digital economy industry highland.

The construction of the Innovation Center includes four platforms and a demonstration site including a public service platform, business incubation platform, talent training platform, industrial ecological platform, and an artificial intelligence demonstration site. In this four-party cooperation, the Chongqing Economic Information Committee will integrate related resources while the Liangjiang New District Management Committee will take advantage of its policies, funds, and location. Furthermore, Chinasoft will utilize its advantages in high-quality IT services and in-depth industrial application experiences to jointly build a team with Huawei to cope with the development demands

of the artificial intelligence industry in the Liangjiang New District, gather industrial ecological enterprises and talents in artificial intelligence, create an important carrier that continuously outputs the core R & D capabilities and service capabilities of artificial intelligence, and accelerate the application and industrialization of artificial intelligence technology.

Through complementing industrial advantages, the Company and Huawei will work closely together to build the Artificial Intelligence Innovation Centers in Chongqing's Liangjiang New District. This will empower Liangjiang New District's enterprises with AI capabilities and increase activities on the Kungpeng industrial ecosystem, laying a strong foundation for further cooperation between Huawei Kungpeng and the Company. The Company will actively pursue the new opportunities of digital economy construction, deepen IT application services, develop artificial intelligence and Kungpeng ecology, accelerate the transformation of cloud intelligence, and continue to move towards a world-class IT company with comprehensive strength and outstanding innovation ability.

By order of the Board
Chinasoft International Limited
Dr. Chen Yuhong
Chairman and Chief Executive Officer

12 December 2019, Hong Kong

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Chen Yuhong (Chairman and Chief Executive Officer) and Dr. Tang Zhenming, three non-executive Directors, namely Dr. Zhang Yaqin, Mr. Gao Liangyu and Mrs. Gavriella Schuster, and three independent non-executive Directors, namely Mr. Zeng Zhijie, Dr. Lai Guanrong and Professor Mo Lai Lan.

* *For identification purposes only*